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11 May 1967

MEMORANDUM FOR: Chairman, Economic Intelligence Committee

SUBJECT: Subcommittee on Petroleum

1. The mission and accomplishments of, and the demands on, the Subcommittee on Petroleum (PSC) in recent months have been re-examined. It is the judgment of the representatives of those member agencies whose responsibilities would require the greatest need for the PSC, that the PSC be abolished. It is considered that the Intelligence Community would suffer no loss of effectiveness through this action to disband the PSC.
2. Effective liaison and communication is now established between responsible analysts working in the field of petroleum whereby the needs of the Community and its members can be met on an ad hoc basis and, if necessary, with a coordinated position, on short notice.
3. It is recommended, therefore, that the PSC be abolished as a formal committee of the EIC when convenient.

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Chairman

EIC Subcommittee on Petroleum

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